

## Crash Course: The American Automobile Industry's Road to Bankruptcy and Bailout-and Beyond

Paul Ingrassia



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#### **Crash Course: The American Automobile Industry's Road to Bankruptcy and Bailout-and Beyond** Paul Ingrassia With an updated Afterword by the author

This is the epic saga of the American automobile industry's rise and demise, a compelling story of hubris, missed opportunities, and self-inflicted wounds that culminates with the president of the United States ushering two of Detroit's Big Three car companies—once proud symbols of prosperity—through bankruptcy. With unprecedented access, Pulitzer Prize winner Paul Ingrassia takes us from factory floors to small-town dealerships to Detroit's boardrooms to the White House. Ingrassia answers the big questions: Was Detroit's self-destruction inevitable? What were the key turning points? Why did Japanese automakers manage American workers better than the American companies themselves did? Complete with a new Afterword providing fresh insights into the continuing upheaval in the auto industry—the travails of Toyota, the revolving-door management and IPO at General Motors, the unexpected progress at Chrysler, and the Obama administration's stake in Detroit's recovery—*Crash Course* addresses a critical question: America bailed out GM, but who will bail out America?

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